

SWOT Results (Fall 2022)

Strengths

(The region's relative competitive advantages)

Diverse economic base
Large number of higher education institutions
Historic charm and identity.
Diverse mix of ethnic nationalities
Health care accessibility and options
Cultural and historical amenities.
Growing life sciences sector
Housing affordability
Fresh water access
Geographic centrality along the East Coast
Transit Accessibility and Mode Selection
Access to Broadband

Weaknesses

(The region's relative competitive disadvantages)

Governmental fragmentation
Aging infrastructure
Entrenched poverty
Lack of housing types and options
Lack of regionalism
Limited venture capital investments
Cost of Business

Opportunities

(Chances for regional improvement or progress)

Increased transportation funding from BIL
Tourism expansion
Presence of immigrant populations
New energy-efficient industrial sectors are providing new types of jobs
Port locations
Abandoned industrial properties
Remote work

Threats

(Chances for negative impacts on our region or decline)

Aging workforce
Lack of proper funding for schools
Class A Office Vacancy
Frequency of weather events
Increasing crime/gun violence
School inequality
Rise of E-Commerce
Rising poverty rates
Labor shortages and skill mismatches